

Note: This erratum sheet should be inserted at page 105 of the RIA 2015-2016 Annual Report, and replace the information detailed therein.

Notes to the Financial Statements

For the year ended 30 June 2016

Note 39. Financial Instruments *contd.*

Liquidity risk and interest rate exposure

The following table details the Authority's interest rate exposure and the contractual maturity analysis of financial assets and financial liabilities. The maturity analysis section includes interest and principal cash flows. The interest exposure section analyses only the carrying amounts of each item.

Interest rate exposure and maturity analysis of financial assets and financial liabilities											
	Weighted Average Effective Interest rate %	Interest rate exposure					Maturity dates				
		Carrying Amount \$000	Fixed interest rate \$000	Variable Interest rate \$000	Non- Interest Bearing \$000	Nominal amount \$000	Up to 1 month	1 – 3 months \$000	3 months to 1 year \$000	1 - 5 years \$000	More than 5 years \$000
2016											
Financial Assets											
Cash and cash equivalents	1.29	5,610	-	5,119	491	5,610	5,610	-	-	-	-
Receivables ^(a)		1,114	-	-	1,114	1,114	1,114	-	-	-	-
Other financial assets	3.58	18,000	18,000	-	-	18,000	6,000	3,250	6,500	2,250	-
		24,724	18,000	5,119	1,605	24,724	12,724	3,250	6,500	2,250	-
Financial Liabilities											
Payables		10,685	-	-	10,685	10,685	10,685	-	-	-	-
Finance lease liabilities		-	-	-	-	-	-	-	-	-	-
		10,685	-	-	10,685	10,685	10,685	-	-	-	-

(a) The amount of receivables excludes the GST recoverable from the ATO (statutory receivable)

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Notes to the Financial Statements

For the year ended 30 June 2016

	Services to Visitors		Conservation of Environment		Total	
	2016 \$000	2015 \$000	2016 \$000	2015 \$000	2016 \$000	2015 \$000
INCOME						
Revenue						
Sales	153	164	-	-	153	164
Provision of services	33,356	31,348	37	110	33,393	31,458
Commonwealth grants and contributions	-	-	-	38	-	38
Interest revenue	806	821	-	-	806	821
Other revenues	297	380	84	33	381	413
Gains						
Total Income	34,612	32,713	121	181	34,733	32,894
EXPENSES						
Cost of sales	87	162	-	-	87	162
Employee benefits expense	8,070	9,013	2,098	2,214	10,168	11,227
Supplies and services	25,775	22,486	1,109	1,079	26,884	23,565
Depreciation and amortisation expense	4,491	4,340	153	156	4,644	4,496
Finance costs	245	227	18	17	263	244
Accommodation expenses	417	442	27	31	444	473
Loss on disposal of non-current assets	217	40	16	29	233	69
Other expenses	930	1,022	162	39	1,092	1,061
Total Expenses	40,232	37,732	3,583	3,565	43,815	41,297
(Loss) before grants and subsidies from State Government	(5,620)	(5,019)	(3,462)	(3,384)	(9,082)	(8,403)
Grants and subsidies from State Government	8,458	4,134	3,009	3,032	11,467	7,166
Services received free of charge	35	53	-	-	35	53
Profit/(loss) for the period	2,873	(832)	(453)	(352)	2,420	(1,184)